

**Results of Exercise of Voting Rights
at the 146th Annual General Meeting of Shareholders**

[1] Date

June 24, 2011

[2] Resolutions

Proposal No. 1: Approval of the Proposed Appropriation of Surplus

1. Year-end dividends

(1) Type of dividend assets

Cash

(2) Allocation of dividend assets to the shareholders and total amount of allocation
¥20 per share of common stock

Total amount of dividends: ¥6,697,967,800 –

(3) Effective date of dividends

June 27, 2011

2. Appropriation of other surplus

(1) Retained earnings account to be increased and the amount of increase

General reserves: ¥25,000,000,000 –

(2) Retained earnings account to be decreased and the amount of decrease

Retained earnings brought forward to the next period: ¥25,000,000,000 –

Proposal No. 2: Election of Five (5) Directors

Messrs. Motozo Shiono, Isao Teshirogi, Yasuhiro Mino, Akio Nomura and Teppei Mogi were reappointed as directors.

Proposal No. 3: Election of Two (2) Corporate Auditors

Messrs. Sachio Tokaji, and Kenji Fukuda were newly appointed as corporate auditors.

Proposal No. 4: Payment of the Bonuses to the Directors

The Company will pay a combined sum of ¥19,200,000 as bonuses to the four (4) directors (excluding the two (2) outside directors) who were in office as of the end of the fiscal year ended March 31, 2011.

**Proposal No. 5: Issuance of Stock Acquisition Rights (Stock Options) as Director
Compensation**

The Company will issue stock acquisition rights as stock options to its directors (excluding outside directors), within the scope of the maximum limit on director compensation (up to ¥450 million per annum), including the specific details of such stock acquisition rights.

Proposal No. 6: Revision of Corporate Auditor Compensation

The maximum limit of corporate auditor compensation was increased to ¥120 million per annum.

[3] The number of voting rights to express approval, disapproval or abstention, requirements for the proposals to be approved and the voting outcome of the above items.

	Number of Voting Rights			Percentage of Approval	Result
	Approval	Disapproval	Abstention		
Proposal No. 1	2,542,360	1,035	0	99.95%	Approved
Proposal No. 2					
Motozo Shiono	2,485,195	58,160	40	97.71%	Approved
Isao Teshirogi	2,529,593	13,763	40	99.45%	Approved
Yasuhiro Mino	2,526,911	16,445	40	99.35%	Approved
Akio Nomura	2,537,306	6,050	40	99.76%	Approved
Teppei Mogi	2,307,596	235,758	40	90.72%	Approved
Proposal No. 3					
Sachio Tokaji	2,503,351	40,047	40	98.42%	Approved
Kenji Fukuda	2,534,640	8,760	40	99.65%	Approved
Proposal No. 4	2,533,508	9,844	40	99.61%	Approved
Proposal No. 5	2,507,955	35,393	40	98.60%	Approved
Proposal No. 6	2,528,706	14,633	40	99.42%	Approved

Note: Requirements for each proposal to be approved were as follows:

Proposal Nos. 1, 4, 5 and 6: Approval by more than one-half of the shareholders with voting rights attending the meeting.

Proposal Nos. 2 and 3: Attendance by shareholders whose voting rights amount to at least one-third of the total (total number of voting rights: 3,345,374), and approval by more than one-half of the shareholders in attendance.

[4] Reason why a portion of the attending shareholders' votes was not added to the total:

Advance voting prior to the date of the annual general meeting of shareholders together with part of the votes on the day met the requirements for voting items to be approved, and resolutions were enacted pursuant to the Corporate Law. Therefore, the remaining votes of shareholders attending on the day were not counted.

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