

Results of Exercise of Voting Rights at the 150th Annual General Meeting of Shareholders

[1] Date

June 24, 2015

[2] Resolutions

Proposal No. 1: Approval of the Proposed Appropriation of Surplus

Year-end dividends

(1) Type of dividend assets

Cash

(2) Allocation of dividend assets to the shareholders and total amount of allocation

¥28 per share of common stock

Total amount of dividends: ¥9,116,013,928 –

(3) Effective date of dividends

June 25, 2015

Proposal No. 2: Partial Amendments to the Articles of Incorporation

On and after the effective date (May 1, 2015) of the “Act for partial revision of the Companies Act” (Act No. 90 of 2014), it will be possible to execute a limited liability agreement with Directors other than executive Directors, etc. and Corporate Auditors other than Outside Corporate Auditors, pursuant to articles of incorporation.

The Company plans to make partial revision to Articles 25 (Contracts Limiting the Liability of Outside Directors) and 32 (Contracts Limiting the Liability of Outside Corporate Auditors) of the articles of incorporation to execute a limited liability agreement with such Directors and Corporate Auditors.

Proposal No. 3: Election of Six (6) Directors

Messrs. Motozo Shiono, Isao Teshirogi, Akio Nomura, Teppei Mogi and Katsuhiko Machida were reappointed as directors, and Mrs. Takuko Sawada was newly appointed as a director.

Proposal No. 4: Election of Two (2) Auditors

Mr. Kenji Fukuda was reappointed as a corporate auditor, and Mr. Akira Okamoto was newly appointed as a corporate auditor.

[3] The number of voting rights to express approval, disapproval or abstention, requirements for the proposals to be approved and the voting outcome of the above items

	Number of Voting Rights			Percentage of Approval	approval requirement	Result
	Approval	Disapproval	Abstention			
Proposal No. 1	2,601,124	387	5,348	99.39%	Note 1	Approved
Proposal No. 2	2,601,065	456	5,348	99.39%	Note 2	Approved
Proposal No. 3					Note 3	
Motozo Shiono	2,544,575	54,024	8,264	97.23%		Approved
Isao Teshirogi	2,554,474	44,124	8,264	97.61%		Approved
Akio Nomura	2,580,293	21,223	5,348	98.59%		Approved
Teppei Mogi	2,391,454	210,059	5,348	91.38%		Approved
Katsuhiko Machida	2,579,568	21,948	5,348	98.57%		Approved
Takuko Sawada	2,573,224	25,345	8,264	98.33%		Approved
Proposal No. 4					Note 3	
Kenji Fukuda	2,594,723	6,736	5,348	99.15%		Approved
Akira Okamoto	2,468,590	132,865	5,348	94.33%		Approved

Notes: Requirements for each proposal to be approved were as follows:

- 1: Approval by more than one-half of the shareholders with voting rights attending the meeting.
- 2: Attendance by shareholders whose voting rights amount to at least one-third of the total (total number of voting rights: 3,252,499), and approval by more than two-third of the shareholders in attendance.
- 3: Attendance by shareholders whose voting rights amount to at least one-third of the total (total number of voting rights: 3,252,499), and approval by more than one-half of the shareholders in attendance.

[4] Reason why a portion of the attending shareholders' votes was not added to the total:

Advance voting prior to the date of the annual general meeting of shareholders together with part of the votes on the day met the requirements for voting items to be approved, and resolutions were enacted pursuant to the Companies Act. Therefore, the remaining votes of shareholders attending on the day were not counted.

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