

Results of Exercise of Voting Rights at the 152nd Annual General Meeting of Shareholders

[1] Date

June 22, 2017

[2] Resolutions

Proposal No. 1: Approval of the Proposed Appropriation of Surplus

Year-end dividends

(1) Type of dividend assets

Cash

(2) Allocation of dividend assets to the shareholders and total amount of allocation

¥38 per share of common stock

Total amount of dividends: ¥12,113,954,982–

(3) Effective date of dividends

June 23, 2017

Proposal No. 2: Election of Six (6) Directors

Messrs. Motozo Shiono, Isao Teshirogi, Akio Nomura, Teppei Mogi, Keiichi Ando and Mrs. Takuko Sawada were reappointed as directors.

Proposal No. 3: Election of One (1) Auditor

Mr. Masahide Hirasawa was newly appointed as a corporate auditor.

[3] The number of voting rights to express approval, disapproval or abstention, requirements for the proposals to be approved and the voting outcome of the above items

	Number of Voting Rights			Percentage of Approval	approval requirement	Result
	Approval	Disapproval	Abstention			
Proposal No. 1	2,602,914	892	338	99.19%	Note 1	Approved
Proposal No. 2					Note 2	
Motozo Shiono	2,581,520	22,297	338	98.38%		Approved
Isao Teshirogi	2,581,755	22,062	338	98.38%		Approved
Takuko Sawada	2,592,044	11,773	338	98.78%		Approved
Akio Nomura	2,575,920	27,897	338	98.16%		Approved
Teppei Mogi	2,578,041	25,776	338	98.24%		Approved
Keiichi Ando	2,498,854	104,963	338	95.23%		Approved
Proposal No. 3					Note 2	
Masahide Hirasawa	2,193,523	410,322	338	83.59%		Approved

Notes: Requirements for each proposal to be approved were as follows:

- 1: Approval by more than one-half of the shareholders with voting rights attending the meeting.
- 2: Attendance by shareholders whose voting rights amount to at least one-third of the total (total number of voting rights: 3,184,814), and approval by more than one-half of the shareholders in attendance.

[4] Reason why a portion of the attending shareholders' votes was not added to the total:

Advance voting prior to the date of the annual general meeting of shareholders together with part of the votes on the day met the requirements for voting items to be approved, and resolutions were enacted pursuant to the Companies Act. Therefore, the remaining votes of shareholders attending on the day were not counted.

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