

Results of Exercise of Voting Rights at the 154th Annual General Meeting of Shareholders

[1] Date

June 18, 2019

[2] Resolutions

Proposal No. 1: Approval of the Proposed Appropriation of Surplus

Year-end dividends

(1) Type of dividend assets

Cash

(2) Allocation of dividend assets to the shareholders and total amount of allocation

¥50 per share of common stock

Total amount of dividends: ¥15,564,370,700–

(3) Effective date of dividends

June 19, 2019

Proposal No. 2: Election of Six (6) Directors

Motozo Shiono, Isao Teshirogi, Takuko Sawada, Teppei Mogi and Keiichi Ando were reappointed as directors.

Hiroshi Ozaki was newly appointed as director.

Proposal No. 3: Election of Two (2) Auditors

Akira Okamoto was reappointed as corporate auditor.

Tsuguoki Fujinuma was newly appointed as a corporate auditor.

Proposal No. 4: Revision of Amount of Compensation of Corporate Auditors

The total amount of compensation of corporate auditors was revised to not more than ¥170 million per year.

[3] The number of voting rights to express approval, disapproval or abstention, requirements for the proposals to be approved and the voting outcome of the above items

	Number of Voting Rights			Percentage of Approval	approval requirement	Result
	Approval	Disapproval	Abstention			
Proposal No. 1	2,521,341	3,566	499	98.67	Note 1	Approved
Proposal No. 2					Note 2	
Motozo Shiono	2,457,202	56,650	11,558	96.16		Approved
Isao Teshirogi	2,474,390	48,369	2,652	96.83		Approved
Takuko Sawada	2,470,568	52,191	2,652	96.68		Approved
Teppei Mogi	2,499,321	25,592	499	97.80		Approved
Keiichi Ando	2,465,445	59,468	499	96.48		Approved
Hiroshi Ozaki	2,427,315	97,596	499	94.99		Approved
Proposal No. 4					Note 2	
Akira Okamoto	2,425,664	99,248	499	94.92		Approved
Tsuguoki Fujinuma	2,517,792	7,125	499	98.53		Approved
Proposal No. 4	2,513,962	9,786	1,671	98.38	Note 1	Approved

Notes: Requirements for each proposal to be approved were as follows:

- 1: Approval by more than one-half of the shareholders with voting rights attending the meeting.
- 2: Attendance by shareholders whose voting rights amount to at least one-third of the total (total number of voting rights: 3,109,858), and approval by more than one-half of the shareholders in attendance.

[4] Reason why a portion of the attending shareholders' votes was not added to the total:

Advance voting prior to the date of the annual general meeting of shareholders together with part of the votes on the day met the requirements for voting items to be approved, and resolutions were enacted pursuant to the Companies Act. Therefore, the remaining votes of shareholders attending on the day were not counted.

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