

Results of Exercise of Voting Rights at the 157th Annual General Meeting of Shareholders

[1] Date

June 24, 2022

[2] Resolutions

Proposal No. 1: Approval of the Proposed Appropriation of Surplus

Year-end dividends

(1) Type of dividend assets

Cash

(2) Allocation of dividend assets to the shareholders and total amount of allocation

¥60 per share of common stock

Total amount of dividends: ¥18,088,966,800—

(3) Effective date of dividends

June 24, 2022

Proposal No. 2: Amendments to the Articles of Incorporation

The Articles of Incorporation was partially amended.

Proposal No. 3: Election of Five (5) Directors

Isao Teshirogi, Takuko Sawada, Keiichi Ando, Hiroshi Ozaki and Fumi Takatsuki were appointed as directors.

Proposal No. 4: Disposition of Treasury Stock by Way of Third-party Allotment for the Purpose of Supporting the Activities of the Shionogi Infectious Disease Research Promotion Foundation, a General Incorporated Foundation

It was decided to delegate the determination of the subscription requirements to the Board of Directors with regard to disposition of treasury stock by way of third-party allotment for the purpose of supporting the activities of the Shionogi Infectious Diseases Research Promotion Foundation, a General Incorporated Foundation.

[3] The number of voting rights to express approval, disapproval or abstention, requirements for the proposals to be approved and the voting outcome of the above items

	Number of Voting Rights			Percentage of Approval	approval requirement	Result
	Approval	Disapproval	Abstention			
Proposal No. 1	2,476,550	28,275	11	98.84	Note 1	Approved
Proposal No. 2	2,503,196	1,642	11	99.90	Note 2	Approved
Proposal No. 3					Note 3	
Isao Teshirogi	2,484,957	19,878	11	99.17		Approved
Takuko Sawada	2,488,197	16,637	11	99.30		Approved
Keiichi Ando	2,465,481	39,353	11	98.40		Approved
Hiroshi Ozaki	2,497,896	6,941	11	99.69		Approved
Fumi Takatsuki	2,487,710	17,124	11	99.28		Approved
Proposal No. 4	1,907,156	597,690	0	76.11	Note 2	Approved

Notes: Requirements for each proposal to be approved were as follows:

- 1: Approval by more than one-half of the shareholders with voting rights attending the meeting.
- 2: Attendance by shareholders whose voting rights amount to at least one-third of the total, and approval by more than two-third of the shareholders in attendance.
- 3: Attendance by shareholders whose voting rights amount to at least one-third of the total, and approval by more than one-half of the shareholders in attendance.

[4] Reason why a portion of the attending shareholders' votes was not added to the total:

Advance voting prior to the date of the annual general meeting of shareholders together with part of the votes on the day met the requirements for voting items to be approved, and resolutions were enacted pursuant to the Companies Act. Therefore, the remaining votes of shareholders attending on the day were not counted.

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