Press Release



Shionogi wins the "Environmental Report Excellence Award" for its Integrated Report/Environment Report at the "Environmental Communication Awards"

OSAKA, Japan, February 19, 2021 - Shionogi & Co., Ltd. (Head office: Osaka, Japan; President and CEO: Isao Teshirogi, Ph.D.; hereafter "Shionogi" or "the Company") has announced Shionogi was received the Environmental Report Excellence Award in the Environmental Reports category at the 24th Environmental Communication Awards for its Integrated Report and Environment Report 2020 available on its website.

The Environmental Communication Awards, sponsored by the Ministry of the Environment, Japan and the Global Environmental Forum, and by commending excellent environmental reports, they aim to promote environmental management and environmental communication efforts by businesses and improve the quality of environmental information disclosure.

The Environmental Report Excellence Award is given to reports that have received the highest evaluation after the grand prize, which is considered to be the best report. It is evaluated from the perspective of whether the company is actively working as its own corporate strategy on international trends such as the SDGs and the Paris Agreement, the formation of a sustainable society, and the response to climate change.

In this year's award, Shionogi received high marks for the following key initiatives.

- · Conducting materiality assessments based on the development of a New Medium-Term Business Plan and formulating new medium- and long-term targets for 2030 and 2050
- · Challenging itself to innovate the Company's business model as HaaS¹
- Setting a goal of "net-zero CO₂ emissions by 2050" as part of the Company's climate change measures and launching initiatives for SBT² and TCFD³
- · Conducting audits on environmental release control and management for both the Shionogi Group and its suppliers with a focus on AMR (antimicrobial resistance)

Shionogi identified "Protect the Environment" as a corporately material issue to be addressed and established a company-wide management system under the Shionogi Group EHS⁴ Policy in which it is engaged in environmental activities both with the Shionogi Group and our business partners in the supply chain that collaborate with them. Shionogi will strive to realize sustainable "contribution to society and growth of the company" and continue to be a company that is needed by all stakeholders surrounding our company in the future.

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Forward-Looking Statements

This announcement contains forward-looking statements. These statements are based on expectations in light of the information currently available, assumptions that are subject to risks and uncertainties which could cause actual results to differ materially from these statements. Risks and uncertainties include general domestic and international economic conditions such as general industry and market conditions, and changes of interest rate and currency exchange rate. These risks and uncertainties particularly apply with respect to product-related forward-looking statements. Product risks and uncertainties include, but are not limited to, completion and discontinuation of clinical trials; obtaining regulatory approvals; claims and concerns about product safety and efficacy; technological advances; adverse outcome of important litigation; domestic and foreign healthcare reforms and changes of laws and regulations. Also for existing products, there are manufacturing and marketing risks, which include, but are not limited to, inability to build production capacity to meet demand, unavailability of raw materials and entry of competitive products. The company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

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HaaS: Healthcare as a Service
SBT: Science Based Targets

3. TCFD: Task Force on Climate-related Financial Disclosures

4. EHS: Environment, Health and Safety

• SHIONOGI Integrated Report 2020 :

https://www.shionogi.com/content/dam/shionogi/global/investors/ir-library/annual-report-integrated-report/pdf/shionogi_IR2020en.pdf

• Environment Report 2020 :

https://www.shionogi.com/content/dam/shionogi/global/investors/ir-library/annual-report-integrated-report/pdf/ehs_2020_e.pdf