Press Release



Shionogi Participated in Japan Climate Initiative (JCI) and Supports JCI Statement

OSAKA, Japan, April 21, 2021 - Shionogi & Co., Ltd. (Head Office: Osaka, Japan; President and CEO: Isao Teshirogi, Ph.D.; hereafter "Shionogi") has announced shionogi participated in <u>Japan Climate Initiative (JCI)</u> and have expressed our support for <u>JCI statement</u> urging strengthened measures to address climate change.

JCI is a network committed to strengthening communication and exchange of strategies and solutions among all actors that are implementing climate actions in Japan. In July 2018, over 100 Japanese companies, local governments, research institutions and NGOs established the Japan Climate Initiative (JCI) and the members increased to more than 5 times as of today. JCI statement calls on the Japanese government to raise its 2030 GHS reduction target from 26% to more than 45% and its renewable energy target from 22 - 24% to 40 - 50% like Europeen countries.

Shionogi identified "Protect the Environment" as a corporately material issue to be addressed and set mid-to-long term environmental action targets based on the "Shionogi Group EHS*1 Policy".

Moreover, Shiongi adopted and begun focusing on new medium- and long-term EHS Action Targets (2020-2024/2030/2050) of reducing CO2 emissions by nearly half (45%) from 2018 levels by 2030 and we will aim for achieving Net Zero emissions by 2050. As a member of JCI, Shionogi will continue striving to help protect the global environment with other members.

Shionogi will responsibly address and sharpen our response to various environmental, social, and governance (ESG) issues, thereby contributing to the creation of sustainable societies and compatibly driving the company's growth. Based on that approach, Shionogi will make a concerted effort to be a suitable company needed by all stakeholders in the future.

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Forward-Looking Statements

This announcement contains forward-looking statements. These statements are based on expectations in light of the information currently available, assumptions that are subject to risks and uncertainties which could cause actual results to differ materially from these statements. Risks and uncertainties include general domestic and international economic conditions such as general industry and market conditions, and changes of interest rate and currency exchange rate. These risks and uncertainties particularly apply with respect to product-related forward-looking statements. Product risks and uncertainties include, but are not limited to, completion and discontinuation of clinical trials; obtaining regulatory approvals; claims and concerns about product safety and efficacy; technological advances; adverse outcome of important litigation; domestic and foreign healthcare reforms and changes of laws and regulations. Also for existing products, there are manufacturing and marketing risks, which include, but are not limited to, inability to build production capacity to meet demand, unavailability of raw materials and entry of competitive products. The company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

¾1 EHS: Environment, Health and Safety

Our Environment Report and Web site carries further information on EHS-related business risks and identified material issues and details of our EHS activities:

- $\hbox{-} \ \, Environment \ Report: $\underline{https://www.shionogi.com/content/dam/shionogi/global/investors/ir-library/annual-report-integrated-report/pdf/ehs_2020_e.pdf$
- Web site (Health and Safety):

https://www.shionogi.com/global/en/sustainability/society/office.html