Press Release



SHIONOGI's Greenhouse Gas Reduction Target Approved by "Science Based Targets (SBT) Initiative"

OSAKA, **Japan**, **June**, **4**, **2021** - Shionogi & Co., Ltd. (Head Office: Osaka, Japan; President and CEO: Isao Teshirogi, Ph.D.; hereafter "Shionogi") is pleased to announce that Shionogi has received an approval from "Science Based Targets (SBT) initiative", that is an international environment organization, for Shionogi's mid- and long-term targets for greenhouse gas (GHG) reduction.

SBT initiative is an international joint initiative established by the CDP which is an international NGO operating information disclosure program related to the environment field, the United Nations Global Compact (UNGC), the World Wildlife Fund (WWF) and the World Resources Institute (WRI). The SBT initiative promotes companies to establish science-based GHG reduction targets to keep the global average temperature rise to below 2°C as a global long-term goal, compared to pre-industrial revolution levels.

Shionogi identified "Protect the Environment" as a corporately material issue to be addressed and set mid-to-long term environmental action targets based on the "Shionogi Group EHS*1 Policy". Among them, Shionogi has been approved by the SBT initiative because the following Shionogi's reduction targets are based on science-based rationales.

- (Scope 1 and 2)**2 GHG emission should be reduced by 46.2% by FY2030, compared to FY2019.
- (Scope 3, category 1: Purchased goods and services) *2 GHG emission should be reduced by 20% by FY2030, compared to FY2019.

Shionogi will responsibly address and sharpen our response to various environmental, social, and governance (ESG) issues, thereby contributing to the creation of sustainable societies and compatibly driving the company's growth. Based on that approach, Shionogi will make a concerted effort to be a suitable company needed by all stakeholders in the future.

Forward-Looking Statements

This announcement contains forward-looking statements. These statements are based on expectations in light of the information currently available, assumptions that are subject to risks and uncertainties which could cause actual results to differ materially from these statements. Risks and uncertainties include general domestic and international economic conditions such as general industry and market conditions, and changes of interest rate and currency exchange rate. These risks and uncertainties particularly apply with respect to product-related forward-looking statements. Product risks and uncertainties include, but are not limited to, completion and discontinuation of clinical trials; obtaining regulatory approvals; claims and concerns about product safety and efficacy; technological advances; adverse outcome of important litigation; domestic and foreign healthcare reforms and changes of laws and regulations. Also for existing products, there are manufacturing and marketing risks, which include, but are not limited to, inability to build production capacity to meet demand, lack of availability of raw materials and entry of competitive products. The company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

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For Further Information, Contact:

SHIONOGI Website Iquiry Form: https://www.shionogi.com/global/en/contact.html

References:

1. EHS: Environment, Health and Safety

Our Environment Report and Web site carries further information on EHS-related business risks and identified material issues and details of our EHS activities:

- Environment Report : https://www.shionogi.com/content/dam/shionogi/global/investors/ir-library/annual-report-integrated-report/pdf/ehs 2020 e.pdf
- Web site (Health and Safety):

https://www.shionogi.com/global/en/sustainability/society/office.html

2. Scope: Range of calculation of GHG emissions

- Scope 1: Direct emissions of GHG from fuels used in-house
- Scope 2: Indirect emissions of GHG from consumption of purchased electricity and thermal energy
- Scope 3: Emissions of GHG in the supply chain of business activities, such as raw materials procurement and product use