

Shionogi expresses its support for the recommendations of Task Force on Climate-related Financial Disclosures (TCFD) and its participation in the TCFD Consortium

OSAKA, Japan, April 11, 2022 - Shionogi & Co., Ltd. (Head Office: Osaka, Japan; President and CEO: Isao Teshirogi, Ph.D.; hereafter "Shionogi") announced that Shionogi has expressed its support for the recommendations of Task Force on Climate-related Financial Disclosures (TCFD)^{※1} and its participation in the TCFD Consortium^{※2}.



To address environmental issues such as climate change, Shionogi has devised a science-based, medium-to long-term greenhouse gas (GHG) emissions reduction plan as a step toward reducing GHG globally and to achieving net zero emissions by 2050. This target received the approval of the Science Based Targets initiative (SBTi)^{※3}, an international environmental body, in June 2021. Under the TCFD recommendations and framework, to minimize risks related to climate change, Shionogi will strengthen climate governance, assess the impact of climate change, and improve and expand our disclosure.

Shionogi has identified "Protect the Environment" as one of our key focus areas. Based on [The Company Policy of Shionogi, the Shionogi Group Code of Conduct](#) and [Shionogi Group EHS^{※4} Policy](#), we have set mid-to-long term environmental action targets, and are taking the appropriate environmental initiatives in our business activities. We will responsibly address, and augment our responses to, various environmental and social issues, along with our business partners and suppliers, thereby contributing to the creation of a sustainable society while compatibly advancing the company's growth. Based on that approach, we will continue our concerted effort to be a company recognized as valuable now and in the future by all stakeholders.

For Further Information, Contact:

SHIONOGI Website Inquiry Form: <https://www.shionogi.com/global/en/contact.html>

Forward-Looking Statements

This announcement contains forward-looking statements. These statements are based on expectations in light of the information currently available, assumptions that are subject to risks and uncertainties which could cause actual results to differ materially from these statements. Risks and uncertainties include general domestic and international economic conditions such as general industry and market conditions, and changes of interest rate and currency exchange rate. These risks and uncertainties particularly apply with respect to product-related forward-looking statements. Product risks and uncertainties include, but are not limited to, completion and discontinuation of clinical trials; obtaining regulatory approvals; claims and concerns about product safety and efficacy;

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technological advances; adverse outcome of important litigation; domestic and foreign healthcare reforms and changes of laws and regulations. Also for existing products, there are manufacturing and marketing risks, which include, but are not limited to, inability to build production capacity to meet demand, lack of availability of raw materials and entry of competitive products. The company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

1. TCFD : Task Force on Climate-related Financial Disclosures

TCFD is a private task force established in December 2015 by the Financial Stability Board (FSB), an international body in which central banks and financial regulators of major countries participate. TCFD published its final report in June 2017, and recommends companies to disclose following items related to climate change-related risks and opportunities : Governance, Strategy, Risk Management and Metrics and Targets.

- Web site

<https://www.fsb-tcf.org/>

2. TCFD Consortium

TCFD Consortium, established on may 2019, is composed with companies and financial institutions in Japan that support TCFD recommendations. This consortium provides them with an opportunity to discuss effective and efficient corporate disclosures of climate-related information and initiatives to utilize disclosed information for appropriate investment decisions by financial institutions and other organizations.

- Web site

<https://tcf-consortium.jp/en>

3. SBTi : Science Based Targets initiative

SBTi is an international joint initiative established by the CDP which is an international NGO operating information disclosure program related to the environmental field, the United Nations Global Compact (UNGC), the World Wide Fund for Nature (WWF) and the World Resources Institute (WRI). The SBTi promotes companies to establish science-based GHG reduction targets to keep the global average temperature rise to below 2°C as a global long-term goal, compared to pre-industrial revolution levels.

4. EHS : Environment, Health and Safety

Our Environment Report and Website carry further information on EHS-related business risks and identified material issues and details of our EHS activities:

- Environment Report :

https://www.shionogi.com/content/dam/shionogi/global/investors/ir-library/annual-report-integrated-report/pdf/ehs_2021_e.pdf

- Website

<https://www.shionogi.com/global/en/sustainability/environment.html>