

## Shionogi Establishes Yui Connection Co., Ltd. and Launches Its Business

**OSAKA, Japan, October 25, 2022** - Shionogi & Co., Ltd. (Head Office: Osaka, Japan; Chief Executive Officer: Isao Teshirogi, Ph.D.; hereafter "Shionogi") announced that it has established Yui Connection Co., Ltd. (Head Office: Osaka, Japan; President: Shuichi Takano; hereinafter "Yui Connection"), whose initial business will be the provision of educational support services to elementary and junior high schools, and begun its service provision.

Amid the manifestation of social issues such as the aging and shrinking population, the acknowledged cases of students who have some troubles continue to rise in the classroom. To solve these problems, the establishment of the Family Agency (scheduled in April 2023) and individually optimized educational measures are being considered. On the other hand, a shortage of teachers has led to greater burden in the classroom and difficulty in securing resources.

Under these circumstances, Yui Connection will begin provision of YUI-EN (Yuien) services (hereinafter "YUI-EN") to elementary and junior high schools across Japan. YUI-EN is an educational support service that visualizes educational needs through teachers' observations of the school life of students and proposes an education plan that is appropriate for each student to the teachers. Having undergone pilot operations in certain regions as a service that contributes to the realization of individually optimized education and greater resource efficiency in the classroom through the visualization of needs, YUI-EN is finally being launched on a full scale. Going forward, Yui Connection will focus on making even better educational environment for both children and teachers through YUI-EN and expand its business from school-age children to adults with the aim of contributing to the realization of a sustainable society in which everyone can play an active role.

In its Group Vision, Shionogi indicates the direction in which it aims to transform itself from a drug-discoverybased pharmaceutical company, mainly based on the provision of conventional prescription drugs, into a HaaS<sup>\*</sup> company that provides healthcare services in order to pursue health that people desire earnestly and provide unprecedented value to society. With the establishment of Yui Connection, we will initiate to make efforts toward becoming a HaaS company by working to solve social issues through the development and provision of solutions that meet the needs of each individual in each life stage.

\*HaaS; Healthcare as a Service: Provide a range of healthcare services in line with customer needs, rather than only supplying pharmaceuticals.

Description of Yui Connection

Name of Company	Yui Connection Co., Ltd.
Representative	Shuichi Takano
Date of Foundation	August 2022
Capital	JPY 100 million
Shareholders	Shionogi& Co., Ltd.100%
Location	3-1-6 Hiranomachi, Chuo-ku, Osaka
The number of employees	7(as of October 2022)
Website	https://yui-connection.com

## **About YUI-EN services**

YUI-EN is a service that visualizes the school life of each individual student and proposes an education plan that is appropriate for each student to the teachers. Using the YUI-EN service is expected to enable teachers to gain a greater understanding of the students and provide education that suits each student, thereby ensuring smooth classroom management and solid classroom teaching. The service is currently being introduced in more than 20 elementary and junior high schools in multiple municipalities.

## **Forward-Looking Statements**

This announcement contains forward-looking statements. These statements are based on expectations in light of the information currently available, assumptions that are subject to risks and uncertainties which could cause actual results to differ materially from these statements. Risks and uncertainties include general domestic and international economic conditions such as general industry and market conditions, and changes of interest rate and currency exchange rate. These risks and uncertainties particularly apply with respect to product-related forward-looking statements. Product risks and uncertainties include, but are not limited to, completion and discontinuation of clinical trials; obtaining regulatory approvals; claims and concerns about product safety and efficacy; technological advances; adverse outcome of important litigation; domestic and foreign healthcare reforms and changes of laws and regulations. Also for existing products, there are manufacturing and marketing risks, which include, but are not limited to, inability to build production capacity to meet demand, lack of availability of raw materials and entry of competitive products. The company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

## For Further Information, Contact:

SHIONOGI Website Inquiry Form : <u>https://www.shionogi.com/global/en/contact.html</u> Yui Connection Website Inquiry Form : <u>https://yui-connection.com/contact/</u>