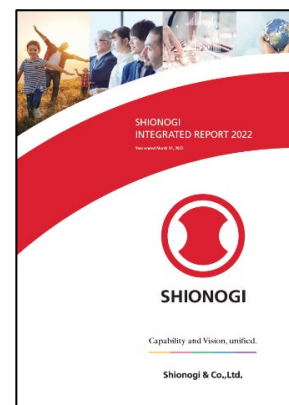




Shionogi has been Selected as One of the *Excellent Integrated Reports* by the GPIF's Domestic Equity Managers for the Third Consecutive Year

OSAKA, Japan, February 28, 2023 - Shionogi & Co., Ltd. (Head Office: Osaka, Japan; Chief Executive Officer: Isao Teshirogi, Ph.D.; hereafter "Shionogi") announced that the *SHIONOGI INTEGRATED REPORT 2022* has been selected as one of the *Excellent Integrated Reports* selected by the asset managers for domestic equities of the Government Pension Investment Fund (GPIF) - the world's largest pension fund. Shionogi has been selected as the *Excellent Integrated Report* for the third consecutive year.

GPIF asked the asset managers for domestic equities to select up to 10 companies each for *Excellent Integrated Reports* and *Most-Improved Integrated Reports*. In this selection, the integrated reports of a total of 67 companies including Shionogi were selected for *Excellent Integrated Reports*.



SHIONOGI Group will continue to strive to enrich our information disclosure so that all of our stakeholders can better understand the Group's value creation story and use it in their engagement with the Group. The Group will continue to progress and expand sustainability activities toward the achievement of the SDGs and continuously work to ensure that corporate growth is aligned with contribution to a sustainable society through our business. We will strive continuously to grow as a company that contributes to all of our stakeholders.

About SHIONOGI INTEGRATED REPORT 2022

Please visit the following link to view the Integrated Report 2022:

<https://www.shionogi.com/global/en/investors/ir-library/annual-report-integrated-report.html>

Press release on February 22 2023 by GPIF (only in Japanese)

https://www.gpif.go.jp/esg-stw/20230222_integration_report.pdf

Forward-Looking Statements

This announcement contains forward-looking statements. These statements are based on expectations in light of the information currently available, assumptions that are subject to risks and uncertainties which could cause actual results to differ materially from these statements. Risks and uncertainties include general domestic and international economic conditions such as general industry and market conditions, and changes of interest rate and currency exchange rate. These risks and uncertainties particularly apply with respect to product-related forward-looking statements. Product risks and uncertainties include, but are not limited to, completion and discontinuation of clinical trials; obtaining regulatory approvals; claims and concerns about product safety and

efficacy; technological advances; adverse outcome of important litigation; domestic and foreign healthcare reforms and changes of laws and regulations. Also for existing products, there are manufacturing and marketing risks, which include, but are not limited to, inability to build production capacity to meet demand, lack of availability of raw materials and entry of competitive products. The company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

For Further Information, Contact:

SHIONOGI Website Inquiry Form : <https://www.shionogi.com/global/en/contact.html>